

EMERALD ISLE RESOURCES INC.

106 Fielding Road, Lively, Ontario, Canada, P3Y 1L5
Telephone 705-682-0649 Fax 705-682-2447

US 12(g)3-2(b) exemption #

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February 14, 2002



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Via First Class Mail

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Securities & Exchange Commission
450 - 5th Street N.W.
Washington DC 20549

SUPPL

Attention: Office of International Corporate Finance

Dear Reader:

Enclosed please find a copy of Emerald Isle Resources Inc.'s news release of February 1, 2002, for your records.

If you have any questions, please contact our office.

Thank you.

Yours truly,

EMERALD ISLE RESOURCES INC.

Per: M.N. Lapierre
Administration

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Encl.

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EMERALD ISLE RESOURCES INC.

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Tel: (705) 682-9234

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82-1456

News Release - February 1, 2002
CDNX:EIR


Company Announces Private Placement

Emerald Isle Resources Inc. announces a private placement of a total of 524,545 common shares in the capital stock of the company, at a price of \$0.22 per share. This private placement is subject to regulatory acceptance.

The company plans to use the proceeds for general corporate purposes. The closing price of the company's shares for the trading day immediately preceding this press release was \$0.22 per share.

For further information, please contact the company at 705-682-9234, or write to 106 Fielding Rd., Lively, Ontario, P3Y 1L5.

On behalf of the Board of Directors,



Edward J. Blanchard
President

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the information contained herein.